

## 10 essential financial facts about women (4/13/2012 - InvestmentNews)

### 10. They oversee a lot of wealth



Women control \$14 trillion in personal wealth assets. By 2020, they are expected to control \$22 trillion. [\(Click here to read the \*InvestmentNews\* special report: Women & investing\)](#)

(Sources: Allianz Life Insurance Co., Employee Benefit Research Institute and Mathew Greenwald & Associates, The Family Wealth Advisors Council, Harvard Business Review, Prudential Life Insurance Co., U.S. Census Bureau, U.S. Social Security Administration, White House Council on Women and Girls)

### 9. They are decision makers



maker at some point in their lives.

95% of women will be their family's primary financial decision

### 8. They're wrong about their nest eggs



need to accumulate less than \$250,000 for retirement.

37% of women are more likely than men to think they will

### 7. They're more likely than men to end up poor



men age 65 and older.

11% of women age 65 and older are poor, compared to 7% of

## 6. They rely on Social Security



women.

57% of all Social Security beneficiaries is represented by

## 5. They don't put enough away for retirement



Only 49% of women contribute to their 401(k) plans.

## 4. They won't predecease their husbands



8.7 million women aged 65 and over are widowed in the U.S.

Women are four times more likely than men to be widowed.

## 3. They outlive their husbands by a lot



Widows outlive their husbands by an average of 14 years.

Nearly 700,000 women lose their husbands each year.

## 2. They will be widowed before they retire



her spouse.

59. Remarkably, that's the median age when a woman loses

## 1. They're going to ditch you



a year of their spouses' death.

70% of widowed women change their financial adviser within